GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment – Regular Quarterly Interest Payment on APPFCL Bond Series I/2020 due on 20.01.2021 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 108 Dated: 16-12-2020

Read the following:

1. G.O.Rt.No.1993, Finance (FMU-I&I, Energy, I&C) Department, Dated 28.07.2020.
2. G.O.Rt.No.75, Energy (Power-III) Department, Dated 23.09.2020.
3. From the MD, APPFCL, Vijayawada, Lr.D.No.1733/2020, Dated 11.12.2020.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P.Power Finance Corporation Limited has requested the Government to provide necessary grant-in-aid for an amount of ₹36,99,04,022.00 to arrange payment of interest on Bonds for I/2020 Series issued by APPFC due on 20.01.2021 on ₹1789.7 Cr @ 8.2 %.

2. After careful examination, Government hereby accord Administrative Sanction for the following amount to APPFCL to be paid towards quarterly interest on Bonds Series I/2020.

Sl.No.	Loan Particulars /Account Details of APPFCL	
I	Interest Amount	₹ 36,99,04,022.00
ii	Interest Accrued on Bonds Series I/2020	₹ 1789.7 Cr
iii	Loan obtained from Bank/FI	APPFCL Bonds Series I/2020
iv	Loan Taken Date	20.04.2020
V	Rate of Interest	8.2 %
vi	Last Date of Re-payment	20.04.2030
vii	Interest for the Month	Regular Interest Payment for the 3rd Quarter from 20.10.2020 to 19.01.2021 for 92 days
viii	Head of Account	2801-05-800-00-11-310-312
ix	Financial Year	2020-21
X	Finance Concurrence	G.O.Ms.No.1993, Finance (FMU-I&I, Energy, I & C) Department, Dt.28.07.2020

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat

ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad for information.
The Finance (Budget-I) Department for information.
SF/SC. (File No.ENE01/294/Power-III/2020.Computor No.1139427)

// FORWARDED :: BY ORDER //

SECTION OFFICER